



October 11, 2024

Company name: SUBARU CORPORATION
Representative: Atsushi Osaki, Representative Director, President and CEO
(Securities code: 7270; Tokyo Stock Exchange Prime Market)
Contact for inquiries: Masayuki Miyamoto,
General Manager of Investor Relations Department
Phone: +81-3-6447-8825

Notice Regarding Completion of Cancellation of Shares of Treasury Stock

Subaru Corporation (the “Company”) hereby announces that as of October 11, 2024, it has completed the cancellation of the shares of treasury stock in accordance with Article 178 of the Companies Act, which was resolved at the meeting of Board of Directors held on May 13, 2024. Details are described below.

- | | |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| 1. Class of shares cancelled | Common stocks |
| 2. Total number of shares cancelled | 20,844,100 shares
(2.8% of the total number of shares outstanding prior to the cancellation) |
| 3. Total number of shares outstanding after the cancellation | 733,057,473 shares |
| 4. Date of cancellation | October 11, 2024 |

(Reference)

- The Company repurchased its own shares based on the resolution at the meeting of Board of Directors held on May 13, 2024, and as announced on September 17, 2024, the Company has completed the repurchase of 20,844,100 shares, which represents the maximum total purchase price. All of these shares of treasury stock have been cancelled.
- Details of share repurchase resolved at the meeting of Board of Directors held on May 13, 2024
 - Class of shares to be repurchased Common stocks
 - Total number of shares to be repurchased Up to 23,000,000 shares
(Represents approximately 3.1% of the total number of outstanding shares (excluding treasury stock))
 - Aggregate repurchased amount Up to 60 billion yen
 - Repurchase period From May 14, 2024 to December 30, 2024
(scheduled)
 - Repurchase method Purchases at the Tokyo Stock Exchange
(Market purchases based on a discretionary trading contract regarding acquisition of own shares)

###