

August 29, 2024

Notice of Finalization of Terms for Green Bond

Subaru Corporation today finalized the terms for its domestic public offering of green bonds, as follows, in accordance with the Sustainability Finance Framework announced on October 30, 2023. This will be the third instance of financing under this framework, following the green bond in November 2023 and the green loan in January 2024.

Toward achieving its vision of "Delivering Happiness to All," Subaru will fulfill its corporate social responsibilities and provide "Enjoyment and Peace of Mind" to its customers and other stakeholders by promoting initiatives based on the SUBARU Global Sustainability Policy with a focus on the Subaru Group's Six Priority Areas for CSR, which are "People-oriented Car Culture," "Resonance and Coexistence," "Peace of Mind," "Diversity," "Environment," and "Compliance." Specifically, in the area of "Environment," in August 2023, Subaru raised its electrification target to "50% of total global sales to be battery electric vehicles (BEVs) in 2030," and is advancing efforts to achieve this goal. We will further accelerate our initiatives by allocating the procured funds to the development, manufacturing, and other activities of BEVs.

Subaru will continue to strive for sustainable growth while contributing to the creation of an enjoyable and sustainable society.

Overview of the Green Bond

Name	10th Series Unsecured Bond (with Inter-Bond Pari Passu Clause) (Green Bond)
Issue amount	¥10 billion
Years to maturity	10 years
Interest rate	1.557%
Date of finalization of terms	August 29, 2024
Paying-in date	September 4, 2024
Redemption date	September 4, 2034
Use of funds	Development and manufacture of BEVs, etc.
Structuring agent	Mizuho Securities Co., Ltd.
Lead underwriter securities companies	Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd., Nomura Securities Co., Ltd.

Corporate website on sustainability finance:

<https://www.subaru.co.jp/en/ir/library/sustainability-finance.html>

Investments announced in relation to the Green Bond

As of today, the following investors have announced their participation in the Green Bond:

List of investors who have announced their participation

THE AMAGASAKI SHINKIN BANK	TAIYO LIFE INSURANCE COMPANY
Iizuka Shinkin Bank	Tajima Agricultural Cooperative
THE ICHII SHINKIN BANK	THE TSURUGA SHINKIN BANK
IWASE SANGYO CO., Ltd.	Tonegun Shinkin Bank
DAIDO UNIVERSITY	THE NAGANO SHINKIN BANK
Shizuoka Chuo Bank,Ltd	Nissay Asset Management Corporation
THE DAITO BANK,LTD.	THE NUMAZU SHINKIN BANK
KIRYU SHINKIN BANK	HANDA SHINKIN BANK
The Sawayaka Shinkin Bank	Hanno-Shinkin Bank
Shibata Shinkin Bank	The Prudential Life Insurance Company,Ltd
The Seto Shinkin Bank	Matsumoto Shinkin Bank
The Dai-ichi Frontier Life Insurance Co., Ltd.	The Mishima Shinkin Bank
Daitokyo Shinkumi Credit Cooperative	Meiji Yasuda Asset Management Company Ltd.

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