

Please note that the following is an unofficial English translation of the Japanese original text of the Notice of Resolutions at the 93rd Ordinary General Meeting of Shareholders of Subaru Corporation. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Securities Code: 7270)

June 19, 2024

SUBARU CORPORATION

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

Notice of Resolutions of the 93rd Ordinary General Meeting of Shareholders

Dear Shareholders,

We hereby inform you of the presentations and resolutions approved by the 93rd Ordinary General Meeting of Shareholders held today as follows.

Sincerely,
Atsushi Osaki,
President and CEO

- Matters Reported:**
1. Presentation of the Business Report and the Consolidated Financial Statements for the 93rd Fiscal Period (April 1, 2023, through March 31, 2024), as well as the Independent Auditors' Reports of the Accounting Auditors and the Board of Corporate Auditors on the Consolidated Financial Statements
 2. Presentation of the Non-Consolidated Financial Statements for the 93rd Fiscal Year (April 1, 2023, through March 31, 2024)

Matters Resolved:

- Proposal No. 1:** Approval of the Proposed Appropriation of Retained Earnings
The proposal was approved and adopted as proposed to pay the year-end dividend of ¥58 per share. As a result, the annual dividend for the year under review is ¥106 per share including ¥86 per share in ordinary dividend and ¥20 per share in commemorative dividend.
- Proposal No. 2:** Election of Eight (8) Directors of the Board
The proposal was approved and adopted as proposed. Atsushi Osaki, Fumiaki Hayata, Tomomi Nakamura, Katsuyuki Mizuma, Tetsuo Fujinuki, Miwako Doi, Fuminao Hachiuma, and Shigeru Yamashita were elected as Directors of the Board, and each assumed office. Miwako Doi, Fuminao Hachiuma, and Shigeru Yamashita are Outside Directors.
- Proposal No. 3:** Election of One (1) Corporate Auditor
The proposal was approved and adopted as proposed. Hiromi Tsutsumi was elected as Corporate Auditor, and assumed office.

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Proposal No. 4: Election of One (1) Substitute Corporate Auditor
The proposal was approved and adopted as proposed. Hirohisa Ryu was elected as a Substitute Outside Corporate Auditor. The validity of the resolution on the election of Hirohisa Ryu shall expire at the opening of the first Ordinary General Meeting of Shareholders to be held after said resolution is made, and can be nullified by resolution of the Board of Directors, with the consent of the Board of Corporate Auditors, only before he assumes office.

Proposal No. 5: Determination of Compensation for Granting Restricted Stock to Directors
The proposal was approved and adopted as proposed to introduce clawback provisions aimed at improving compensation governance and to decide the base amount of the paid-in amount per share at a Board of Directors meeting based on the closing price of the Company's common stock on the day preceding the meeting.

Proposal No. 6: Revision to Amount of Compensation to Corporate Auditors
The proposal was approved and adopted as proposed to set the amount of compensation to the Company's Corporate Auditors at 200 million yen or less a year.

- END -

Representative Directors were elected at a meeting of the Board of Directors held after the closing of the Ordinary General Meeting of Shareholders as follows, and each assumed office.

Representative Director, President and CEO
Representative Director, Executive Vice President

Atsushi Osaki
Fumiaki Hayata

- END -