

# Sustainability Finance Reporting (1/2)



Nov. 2024

- Subaru Corporation established a Sustainability Finance Framework on October 30, 2023. Subaru issued 23 billion yen green bonds in November 2023 and raised 20 billion yen green loans in January 2024.
- The entire amount of the funds raised has been allocated to eligible green criteria, and there is no unallocated balance

## 1. Summary of Financing (as of March 31, 2024)

	Date of Issue	Repayment	term	Amount of Issue
8th Series Unsecured Bond (Green Bond)	November 29, 2023	November 29, 2030	7 years	13 billion yen
9th Series Unsecured Bond (Green Bond)	November 29, 2023	November 29, 2033	10 years	10 billion yen
Mizuho Bank Green Loan	January 31, 2024	March 31, 2031	7 years	20 billion yen

Total: 43 billion yen

## 2. Allocation of Proceeds (as of October 31, 2024)



**39.9 billion yen**  
**Zero-emission vehicles**

**3.1 billion yen**  
**Green Building**





## 3. Impact Reporting

### ■ Environmental impact of eligible projects

	Eligibility Criteria (GBP Eligible Project Category)	Allocation of Proceeds	Impact Reporting
Carbon Neutrality of Products (Green)	<p><b><u>Zero emission vehicles (clean transportation)</u></b></p> <ul style="list-style-type: none"> <li>R&amp;D, capital investment and manufacturing costs related to the development and manufacture of zero emission vehicles (ZEV) and their components such as batteries</li> <li>Investments in and loans to battery manufacturers and other expenditures</li> </ul>	39.9 billion yen	<ul style="list-style-type: none"> <li>Consolidated ZEV sales (FY2023 results): 16.7 thousand units</li> <li>CO<sub>2</sub> emission reduction by ZEVs (FY2023 result): 473,577 t-CO<sub>2</sub></li> </ul>
Green building (Green)	<p><b><u>Green buildings (Green building, energy efficiency)</u></b></p> <ul style="list-style-type: none"> <li>Acquisition and construction of facilities to be used in the company's business activities where it will obtain (or plans to obtain) environmental certifications, among other projects</li> <li>(i) LEED certification: Silver or higher</li> <li>(ii) CASBEE assessment certification: A rank or higher</li> <li>(iii) BELS certification: 5 stars or higher</li> <li>(iv) DBJ Green Building Certification: 3 stars or higher</li> </ul>	3.1 billion yen	<ul style="list-style-type: none"> <li>Building Overview Subaru Aerospace Company's Main Administration Building Number of floors: 3 above ground Structure: Steel construction Total area: 11,917.11 m<sup>2</sup></li> <li>Type and rank of environmental certification BELS certification: 5 stars obtained A building that achieves at least 75% reduction in primary energy consumption compared to a reference building and is very close to achieving Net Zero Energy Building certification.</li> </ul>

(Reference) Sustainability Finance Framework [Sustainability Finance | Subaru Corporation](#)  
Sustainability&CSR: [Sustainability&CSR | Subaru Corporation](#)