



September 25, 2023

Company name: SUBARU CORPORATION
Representative: Atsushi Osaki, Representative Director, President and CEO
(Securities code: 7270; Tokyo Stock Exchange Prime Market)
Contact for inquiries: Yasushi Nagae, Vice President
and General Manager of Investor Relations Department
Phone: +81-3-6447-8825

Notification of Progress and Completion of Share Repurchase and Number of Shares of Treasury Stock to be Cancelled

Subaru Corporation (the “Company”) hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the “Act”) applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on May 11, 2023. Details are described below.

1. Progress of the shares repurchased as of September 22, 2023

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	3,318,000 shares
(3) Aggregate repurchased amount	9,778,909,250 yen
(4) Repurchase period	From September 1, 2023 to September 22, 2023

2. Results of the Share Repurchases

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	15,274,300 shares
(3) Aggregate repurchased amount	39,999,918,750 yen
(4) Repurchase period	From May 12, 2023 to September 22, 2023

3. Details of the Cancellation of Treasury Stock

(1) Class of shares repurchased	Common stocks
(2) Number of shares to be cancelled	15,274,300 shares (2.0% of the total number of shares outstanding prior to the cancellation)
(3) Number of shares outstanding after the cancellation	753,901,573 shares
(4) Date of cancellation	November 15, 2023

(Reference)

1. Details of share repurchase resolved at the meeting of Board of Directors held on May 11, 2023
 - (1) Class of shares repurchased Common stocks
 - (2) Total number of shares repurchased Up to 22,000,000 shares
(Represents approximately 2.9 % of the total number of outstanding shares (excluding treasury stock))
 - (3) Aggregate repurchased amount Up to 40 billion yen
 - (4) Repurchase period From May 12, 2023 to September 30, 2023
 - (5) Repurchase method Purchase at the Tokyo Stock Exchange
(Market purchases based on a discretionary trading contract regarding acquisition of own shares)

2. Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on May 11, 2023
 - (1) Class of shares to be cancelled Common stocks
 - (2) Number of shares to be cancelled 22,000,000 shares (All shares repurchased)
 - (3) Planned date of cancellation November 15, 2023

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