

SUBARU CORPORATION

Annual Data

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※The SUBARU Group has voluntarily adopted the IFRS from the first quarter of the fiscal year ending March 2020

※Stock information and Index: Please refer to Financial Highlights (<https://www.subaru.co.jp/en/ir/finance/highlight/>)

(J-GAAP) 【Full Year】Consolidated Sales & Profits

	J-GAAP					IFRS						Millions of yen
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3	
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3	
Net sales ※1	2,877,913	3,232,258	3,325,992	3,232,695	3,160,514	-	-	-	-	-	-	-
Operating income	423,045	565,589	410,810	379,447	195,529	-	-	-	-	-	-	-
Ordinary income	393,648	576,972	394,330	379,934	196,239	-	-	-	-	-	-	-
Net income attributable to owners of parent	261,873	583	282,354	220,354	147,812	-	-	-	-	-	-	-

(IFRS) 【Full Year】Consolidated Revenue and Profits

	J-GAAP					IFRS						Millions of yen
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3	
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3	
Revenue	-	-	-	-	-	3,156,150	3,344,109	2,830,210	2,744,520	3,774,468	4,702,947	
Operating profit	-	-	-	-	-	181,724	210,319	102,468	90,452	267,483	468,198	
Profit before tax	-	-	-	-	-	186,026	207,656	113,954	106,972	278,366	532,574	
Profit for the period attributable to owners of parent	-	-	-	-	-	141,418	152,587	76,510	70,007	200,431	385,084	

※1 Change of accounting policy effective from FYE March 2019 (deduction of sales incentives from net sales); Retroactively applied to the figures for FYE March 2018

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Assets											
Current assets											
Cash and deposits	228,821	507,553	658,822	765,397	831,700	-	-	-	-	-	-
Notes and accounts receivable-trade	164,540	140,319	158,454	155,247	148,832	-	-	-	-	-	-
Lease investment assets	24,098	583	18,538	17,120	14,731	-	-	-	-	-	-
Short-term investment securities	444,737	500,572	320,579	242,573	119,963	-	-	-	-	-	-
Merchandise and finished goods	203,347	192,705	205,991	202,435	249,558	-	-	-	-	-	-
Work in process	52,734	50,666	51,754	52,307	74,711	-	-	-	-	-	-
Raw materials and supplies	39,569	34,996	43,586	42,448	66,431	-	-	-	-	-	-
Deferred tax assets	78,789	90,893	109,600	124,766	-	-	-	-	-	-	-
Short-term loans receivables	157,070	151,973	176,433	185,364	198,737	-	-	-	-	-	-
Other	80,796	93,509	102,045	107,893	121,903	-	-	-	-	-	-
Allowance for doubtful accounts	△ 1,233	△ 625	△ 551	△ 340	△ 347	-	-	-	-	-	-
Total current assets	1,473,268	1,784,093	1,845,251	1,895,210	1,826,219	-	-	-	-	-	-
Noncurrent Assets											
Property, plant and equipment											
Buildings and structures, net	128,225	158,386	178,464	207,133	218,664	-	-	-	-	-	-
Machinery, equipment and vehicles, net	130,433	138,519	172,977	169,814	193,624	-	-	-	-	-	-
Land	177,075	182,531	183,477	184,339	187,052	-	-	-	-	-	-
Vehicles and equipment on operating leases, net	8,765	7,460	11,609	18,638	15,809	-	-	-	-	-	-
Construction in progress	28,611	46,951	45,416	55,908	31,334	-	-	-	-	-	-
Other, net	41,588	38,786	65,322	67,276	70,911	-	-	-	-	-	-
Total property, plant, and equipment	514,697	572,633	657,265	703,108	717,394	-	-	-	-	-	-
Intangible assets											
Total intangible assets	16,850	20,989	24,905	28,293	33,754	-	-	-	-	-	-
Investments and other assets											
Investment securities	111,558	109,804	105,510	113,465	122,453	-	-	-	-	-	-
Net defined benefit asset	3,659	1,774	931	82	-	-	-	-	-	-	-
Deferred tax assets	13,113	16,339	20,922	32,244	151,019	-	-	-	-	-	-
Other	99,648	90,205	110,848	115,273	135,132	-	-	-	-	-	-
Allowance for doubtful accounts	△ 33,079	△ 3,427	△ 3,311	△ 3,362	△ 3,246	-	-	-	-	-	-
Total investments and other assets	194,899	214,695	234,900	257,702	405,358	-	-	-	-	-	-
Total non-current assets	726,446	808,317	917,070	989,103	1,156,506	-	-	-	-	-	-
Total assets	2,199,714	2,592,410	2,762,321	2,884,313	2,982,725	-	-	-	-	-	-
Liabilities											
Current liabilities											
Notes and accounts payable-trade	317,801	326,625	349,737	320,137	315,026	-	-	-	-	-	-
Electronically recorded obligations-operating	74,420	91,476	92,098	64,863	63,772	-	-	-	-	-	-
Short-term loans payable	41,443	33,252	43,205	22,082	4,352	-	-	-	-	-	-
Current portion of long-term loans payable	44,329	33,692	44,443	42,982	7,592	-	-	-	-	-	-
Current portion of bonds	-	10,000	-	-	-	-	-	-	-	-	-
Income taxes payable	54,987	100,272	13,858	45,372	5,367	-	-	-	-	-	-
Accrued expenses	126,007	132,759	221,328	255,914	161,661	-	-	-	-	-	-
Provision for bonuses	21,668	23,554	23,678	24,131	22,650	-	-	-	-	-	-
Provision for product warranties	49,708	51,251	59,259	34,743	256,814	-	-	-	-	-	-
Provision for loss on construction contracts	-	645	65	160	666	-	-	-	-	-	-
Provision for loss on business liquidation	-	-	3,317	3,098	1,575	-	-	-	-	-	-
Provision for loss on litigation	-	-	-	-	-	-	-	-	-	-	-
Provision for loss related to airbags	-	-	-	64,711	-	-	-	-	-	-	-
Other	142,693	155,969	162,750	172,813	172,696	-	-	-	-	-	-
Total current liabilities	873,056	959,495	1,013,738	1,051,006	1,012,171	-	-	-	-	-	-
Non-current liabilities											
Bonds payable	10,000	-	-	-	-	-	-	-	-	-	-
Long-term loans payable	115,420	93,030	60,612	21,138	88,452	-	-	-	-	-	-
Deferred tax liabilities	13,996	18,769	29,802	20,305	5,040	-	-	-	-	-	-
Provision for product warranties	-	-	-	35,801	43,934	-	-	-	-	-	-
Provision for directors' retirement benefits	409	478	536	447	488	-	-	-	-	-	-
Provision for retirement benefits	-	-	-	-	-	-	-	-	-	-	-
Net defined benefit liability	17,963	18,586	18,615	19,337	22,900	-	-	-	-	-	-
Long-term unearned revenue	-	-	-	-	157,446	-	-	-	-	-	-
Other	138,151	152,641	174,130	175,256	39,469	-	-	-	-	-	-
Total non-current liabilities	295,939	283,504	283,695	272,284	357,729	-	-	-	-	-	-
Total liabilities	1,168,995	1,242,999	1,297,433	1,323,290	1,369,900	-	-	-	-	-	-
Net Assets											
Shareholders' equity											
Capital stock	153,795	153,795	153,795	153,795	153,795	-	-	-	-	-	-
Capital surplus	160,071	160,071	160,178	160,197	160,192	-	-	-	-	-	-
Retained earnings	697,414	1,049,016	1,173,277	1,283,539	1,320,177	-	-	-	-	-	-
Treasury stock	△ 1,382	△ 1,402	△ 7,173	△ 7,054	△ 6,910	-	-	-	-	-	-
Total shareholders' equity	1,009,898	1,361,480	1,480,077	1,590,477	1,627,254	-	-	-	-	-	-
Accumulated other comprehensive income:											
Valuation difference on available-for-sale securities	17,986	11,344	8,099	7,038	6,131	-	-	-	-	-	-
Foreign currency translation adjustment	10,025	△ 13,415	△ 16,631	△ 36,193	△ 20,687	-	-	-	-	-	-
Remeasurements of defined benefit plans	△ 11,616	△ 12,808	△ 10,996	△ 10,136	△ 10,631	-	-	-	-	-	-
Remeasurements of other postretirement benefits of foreign consolidated subsidiaries	△ 3,876	△ 2,869	△ 1,885	1,658	3,224	-	-	-	-	-	-
Total accumulated other comprehensive income	12,519	△ 17,748	△ 21,413	△ 37,633	△ 21,963	-	-	-	-	-	-
Non-controlling interests	8,302	5,679	6,224	8,179	7,534	-	-	-	-	-	-
Total net assets	1,030,719	1,349,411	1,464,888	1,561,023	1,612,825	-	-	-	-	-	-
Total liabilities and net assets	2,199,714	2,592,410	2,762,321	2,884,313	2,982,725	-	-	-	-	-	-

(IFRS) [Full Year] Consolidated Statements of Financial Position

Millions of yen

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Assets											
Current assets											
Cash and cash equivalents	-	-	-	-	-	702,328	858,966	907,326	883,074	979,529	1,048,000
Trade and other receivables	-	-	-	-	-	344,237	364,839	341,907	337,387	357,524	376,248
Inventories	-	-	-	-	-	403,473	459,940	419,053	483,113	592,999	588,503
Income taxes receivable	-	-	-	-	-	9,704	15,648	19,820	18,331	11,049	12,240
Other financial assets	-	-	-	-	-	394,406	204,373	228,279	243,204	388,634	874,651
Other current assets	-	-	-	-	-	59,582	74,748	66,378	77,134	99,378	118,791
Subtotal	-	-	-	-	-	1,913,730	1,978,514	1,982,763	2,042,243	2,429,113	3,018,433
Assets held for sale	-	-	-	-	-	4	251	69	-	652	740
Total current assets	-	-	-	-	-	1,913,734	1,978,765	1,982,832	2,042,243	2,429,765	3,019,173
Non-current assets											
Property, plant and equipment	-	-	-	-	-	808,710	820,491	839,648	841,553	861,846	969,096
Intangible assets and goodwill	-	-	-	-	-	155,510	209,775	216,652	250,897	243,926	291,463
Investment property	-	-	-	-	-	25,414	23,986	24,282	21,942	20,878	21,766
Investments accounted for using equity method	-	-	-	-	-	8,821	9,831	10,177	10,828	9,061	8,165
Other financial assets	-	-	-	-	-	40,121	19,730	101,389	124,574	116,507	206,263
Other non-current assets	-	-	-	-	-	100,764	112,843	127,826	161,167	189,108	225,597
Deferred tax assets	-	-	-	-	-	127,523	118,487	108,906	90,549	73,059	72,626
Total non-current assets	-	-	-	-	-	1,266,863	1,315,143	1,428,880	1,501,510	1,514,385	1,794,976
Total assets	-	-	-	-	-	3,180,597	3,293,908	3,411,712	3,543,753	3,944,150	4,814,149
Liabilities and equity											
Current liabilities											
Trade and other payables	-	-	-	-	-	404,395	336,223	267,824	273,546	377,279	384,510
Financing liabilities	-	-	-	-	-	15,274	12,173	26,334	51,645	55,596	69,000
Other financial liabilities	-	-	-	-	-	51,621	44,126	61,282	69,624	65,595	68,125
Income taxes payable	-	-	-	-	-	4,331	2,642	2,908	4,685	27,198	93,085
Provisions	-	-	-	-	-	289,912	261,312	194,497	143,217	141,192	178,850
Other current liabilities	-	-	-	-	-	297,917	326,820	322,295	309,538	346,622	437,372
Total current liabilities	-	-	-	-	-	1,063,450	983,296	875,140	852,255	1,013,482	1,230,942
Non-current liabilities											
Financing liabilities	-	-	-	-	-	88,452	227,037	307,549	282,400	257,000	330,500
Other financial liabilities	-	-	-	-	-	73,856	67,855	78,528	81,848	90,632	95,820
Employee benefits	-	-	-	-	-	52,618	56,525	55,817	58,196	55,557	62,498
Provisions	-	-	-	-	-	45,537	47,509	89,954	95,448	103,872	158,305
Other non-current liabilities	-	-	-	-	-	162,197	179,849	210,491	267,530	313,374	370,512
Deferred tax liabilities	-	-	-	-	-	4,588	11,714	7,850	5,057	286	178
Total non-current liabilities	-	-	-	-	-	427,248	590,489	750,189	790,479	820,721	1,017,813
Total liabilities	-	-	-	-	-	1,490,698	1,573,785	1,625,329	1,642,734	1,834,203	2,248,755
Equity											
Equity attributable to owners of parent											
Capital stock	-	-	-	-	-	153,795	153,795	153,795	153,795	153,795	153,795
Capital surplus	-	-	-	-	-	160,192	160,178	160,178	160,178	160,178	160,031
Treasury shares	-	-	-	-	-	△ 6,910	△ 6,722	△ 6,524	△ 6,324	△ 6,136	△ 4,616
Retained earnings	-	-	-	-	-	1,350,639	1,397,239	1,435,291	1,466,322	1,623,699	1,906,933
Other components of equity	-	-	-	-	-	24,532	8,391	34,995	116,818	169,437	347,061
Total equity attributable to owners of parent	-	-	-	-	-	1,682,248	1,712,881	1,777,735	1,890,789	2,100,973	2,563,204
Non-controlling interests	-	-	-	-	-	7,651	7,242	8,648	10,230	8,974	2,190
Total equity	-	-	-	-	-	1,689,899	1,720,123	1,786,383	1,901,019	2,109,947	2,565,394
Total liabilities and equity	-	-	-	-	-	3,180,597	3,293,908	3,411,712	3,543,753	3,944,150	4,814,149

(J-GAAP) [Full Year] Consolidated Statements of Income

Millions of yen

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Net sales	2,877,913	3,232,258	3,325,992	3,232,695	3,160,514	-	-	-	-	-	-
Cost of sales	2,017,490	2,187,136	2,386,266	2,442,706	2,561,753	-	-	-	-	-	-
Gross profit	860,423	1,045,122	939,726	789,989	598,761	-	-	-	-	-	-
Selling, general and administrative expenses	437,378	583	528,916	410,542	403,232	-	-	-	-	-	-
Operating income	423,045	565,589	410,810	379,447	195,529	-	-	-	-	-	-
Non-operating income											
Interest income	2,320	3,253	3,131	6,812	12,350	-	-	-	-	-	-
Dividends income	1,807	1,937	1,485	1,374	1,244	-	-	-	-	-	-
Equity in earnings of affiliates	499	739	292	778	377	-	-	-	-	-	-
Real estate rent	532	507	-	-	-	-	-	-	-	-	-
Gain on valuation of derivatives	-	9,883	-	2,266	-	-	-	-	-	-	-
Other	1,803	4,389	1,992	3,071	3,609	-	-	-	-	-	-
Total non-operating income	6,961	20,708	6,900	14,301	17,580	-	-	-	-	-	-
Non-operating expenses											
Interest expenses	2,903	2,499	1,846	1,379	732	-	-	-	-	-	-
Foreign exchange losses	24,277	2,056	4,800	7,395	199	-	-	-	-	-	-
Loss on valuation of derivatives	2,003	-	4,248	-	6,993	-	-	-	-	-	-
Depreciation	985	981	956	1,025	1,287	-	-	-	-	-	-
Plant shutdown related costs	-	-	-	-	2,532	-	-	-	-	-	-
Other	6,190	3,789	11,530	4,015	5,127	-	-	-	-	-	-
Total non-operating expenses	36,358	9,325	23,380	13,814	16,870	-	-	-	-	-	-
Ordinary income	393,648	576,972	394,330	379,934	196,239	-	-	-	-	-	-
Extraordinary income											
Gain on sales of noncurrent assets	638	282	908	563	1,274	-	-	-	-	-	-
Gain on sale of investment securities	1,052	2,732	10,144	4,618	3,659	-	-	-	-	-	-
Reversal of allowance for doubtful accounts	-	30,152	-	-	-	-	-	-	-	-	-
State subsidy	-	2,999	-	-	-	-	-	-	-	-	-
Gain on sale of loans receivable	-	-	-	-	-	-	-	-	-	-	-
Insurance income	1,355	272	-	-	-	-	-	-	-	-	-
Gain on sales of business	-	-	-	-	1,294	-	-	-	-	-	-
Other	833	19,384	1,557	759	726	-	-	-	-	-	-
Total extraordinary income	3,878	55,821	12,609	5,940	6,953	-	-	-	-	-	-
Extraordinary losses											
Loss on sales and retirement of noncurrent assets	3,943	4,812	4,178	5,400	5,610	-	-	-	-	-	-
Loss on sales of investment securities	-	-	-	-	-	-	-	-	-	-	-
Loss on valuation of investment securities	-	5,387	-	-	-	-	-	-	-	-	-
Loss on reduction of noncurrent assets	-	1,660	-	-	-	-	-	-	-	-	-
Provision of allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
Loss on business liquidation	-	-	5,122	-	-	-	-	-	-	-	-
Provision for loss on transfer of business	-	-	-	-	-	-	-	-	-	-	-
Loss related to airbags	-	-	0	81,261	-	-	-	-	-	-	-
Impairment loss	-	11	1,188	31	-	-	-	-	-	-	-
Other	1,377	1,920	1,756	1,842	1,744	-	-	-	-	-	-
Total extraordinary losses	5,320	13,790	12,244	88,534	7,354	-	-	-	-	-	-
Income before income taxes	392,206	619,003	394,695	297,340	195,838	-	-	-	-	-	-
Total income taxes	127,057	182,644	111,143	75,601	48,499	-	-	-	-	-	-
Net income attributable to non-controlling interests	3,276	△ 295	1,198	1,385	△ 473	-	-	-	-	-	-
Net income attributable to owners of parent	261,873	436,654	282,354	220,354	147,812	-	-	-	-	-	-

※1 Change of accounting policy effective from FYE March 2019 (deduction of sales incentives from net sales); Retroactively applied to the figures for FYE March 2018

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Revenue	-	-	-	-	-	3,156,150	3,344,109	2,830,210	2,744,520	3,774,468	4,702,947
Cost of sales	-	-	-	-	-	△ 2,558,262	△ 2,728,605	△ 2,337,614	△ 2,240,595	△ 3,037,993	△ 3,710,521
Gross profit	-	-	-	-	-	597,888	615,504	492,596	503,925	736,475	992,426
Selling, general and administrative expenses	-	-	-	-	-	△ 298,875	△ 308,227	△ 279,867	△ 303,136	△ 342,015	△ 396,864
Research and development expenses	-	-	-	-	-	△ 108,558	△ 92,460	△ 104,157	△ 103,587	△ 114,400	△ 113,508
Other income	-	-	-	-	-	6,731	7,751	5,073	8,447	6,358	4,835
Other expenses	-	-	-	-	-	△ 15,839	△ 12,026	△ 11,057	△ 13,887	△ 19,076	△ 17,792
Share of profit (loss) of investments accounted for using equity method	-	-	-	-	-	377	△ 223	△ 120	△ 1,310	141	△ 899
Operating profit	-	-	-	-	-	181,724	210,319	102,468	90,452	267,483	468,198
Finance income	-	-	-	-	-	13,701	15,844	21,003	19,720	36,796	80,406
Finance costs	-	-	-	-	-	△ 9,399	△ 18,507	△ 9,517	△ 3,200	△ 25,913	△ 16,030
Profit before tax	-	-	-	-	-	186,026	207,656	113,954	106,972	278,366	532,574
Income tax expense	-	-	-	-	-	△ 45,237	△ 55,065	△ 36,634	△ 36,376	△ 79,282	△ 148,004
Profit for the period	-	-	-	-	-	140,789	152,591	77,320	70,596	199,084	384,570
Profit for the period attributable to											
Owners of parent	-	-	-	-	-	141,418	152,587	76,510	70,007	200,431	385,084
Non-controlling interests	-	-	-	-	-	△ 629	4	810	589	△ 1,347	△ 514
Profit for the period	-	-	-	-	-	140,789	152,591	77,320	70,596	199,084	384,570

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Net cash provided by (used in) operating activities											
Income before income taxes	392,206	619,003	394,695	297,340	195,838	-	-	-	-	-	-
Depreciation and amortization	71,821	583	85,653	102,102	102,749	-	-	-	-	-	-
Increase (decrease) in allowance for doubtful accounts	△ 146	△ 30,260	△ 189	△ 149	△ 109	-	-	-	-	-	-
Increase (decrease) in provision for product warranties	0	-	-	-	57,585	-	-	-	-	-	-
Increase (decrease) in provision for loss on business liquidation	0	-	3,317	-	-	-	-	-	-	-	-
Increase (decrease) in provision for loss related to airbags	0	-	-	64,711	-	-	-	-	-	-	-
Interest and dividends income	△ 4,127	△ 5,190	△ 4,616	△ 8,186	△ 13,594	-	-	-	-	-	-
Interest expenses	2,903	2,499	1,846	1,379	732	-	-	-	-	-	-
Loss (gain) on sales and retirement of noncurrent assets	3,305	4,530	3,270	4,837	4,336	-	-	-	-	-	-
Loss (gain) on sales and valuation of investment securities	△ 953	2,957	△ 9,322	△ 4,096	△ 3,152	-	-	-	-	-	-
Decrease (increase) in operating loans receivable	△ 23,112	△ 6,540	△ 3,898	△ 7,799	△ 8,179	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable-trade	19,283	22,791	△ 19,684	40	6,048	-	-	-	-	-	-
Decrease (increase) in inventories	△ 27,180	△ 1,342	△ 32,444	△ 15,922	△ 90,354	-	-	-	-	-	-
Increase (decrease) in notes and accounts payable-trade	38,223	30,082	24,458	△ 54,159	△ 8,825	-	-	-	-	-	-
Increase (decrease) in accrued expenses	-	-	88,159	40,158	8,506	-	-	-	-	-	-
Other, net	30,920	△ 4,118	19,003	20,336	9,801	-	-	-	-	-	-
Sub Total	503,143	707,350	550,248	440,592	261,382	-	-	-	-	-	-
Interest and dividends income received	4,361	5,668	5,236	8,397	13,717	-	-	-	-	-	-
Interest expenses paid	△ 2,839	△ 2,528	△ 1,852	△ 1,446	△ 798	-	-	-	-	-	-
Proceeds from compensation for damage	-	48,184	-	-	-	-	-	-	-	-	-
Income taxes paid	△ 193,122	△ 144,418	△ 208,190	△ 81,245	△ 100,295	-	-	-	-	-	-
Net cash provided by (used in) operating activities	311,543	614,256	345,442	366,298	174,006	-	-	-	-	-	-
Net cash provided by (used in) investing activities											
Net decrease (increase) in time deposits	△ 11,944	△ 101,631	△ 25,809	△ 7,219	14,028	-	-	-	-	-	-
Purchase of short-term investment securities	△ 43,424	△ 48,845	△ 135,061	△ 143,418	△ 131,019	-	-	-	-	-	-
Proceeds from sale of short-term investment securities	17,905	47,032	98,133	168,525	120,940	-	-	-	-	-	-
Purchase of property, plant, and equipment	△ 115,173	△ 126,732	△ 163,774	△ 149,897	△ 144,164	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	1,540	975	1,327	3,413	5,469	-	-	-	-	-	-
Purchase of investment securities	△ 47,031	△ 47,005	△ 48,705	△ 52,645	△ 54,531	-	-	-	-	-	-
Proceeds from sales of investment securities	26,364	25,240	46,585	34,272	36,549	-	-	-	-	-	-
Payments of loans receivable	△ 104,891	△ 106,117	△ 137,006	△ 123,552	△ 129,286	-	-	-	-	-	-
Collection of loans receivable	108,065	108,636	117,687	120,383	126,753	-	-	-	-	-	-
Other, net	△ 4,191	△ 7,229	△ 7,629	△ 573	△ 3,066	-	-	-	-	-	-
Net cash provided by (used in) investing activities	△ 172,780	△ 255,676	△ 254,252	△ 150,711	△ 158,327	-	-	-	-	-	-
Net cash provided by (used in) financing activities											
Net increase (decrease) in short-term loans payable	△ 18,811	△ 7,822	9,939	△ 18,393	△ 17,482	-	-	-	-	-	-
Proceeds from long-term loans payable	6,190	11,760	12,930	3,500	75,300	-	-	-	-	-	-
Repayment of long-term loans payable	△ 42,858	△ 44,797	△ 34,605	△ 44,443	△ 43,382	-	-	-	-	-	-
Redemption of bonds	△ 4,060	-	△ 10,000	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	△ 52,744	△ 11	△ 5	-	-	-	-	-	-
Cash dividends paid	△ 49,887	△ 84,938	△ 111,435	△ 110,326	△ 110,384	-	-	-	-	-	-
Dividends paid to non-controlling interests	-	-	△ 1,944	-	-	-	-	-	-	-	-
Proceeds from stock issuance to minority shareholders	-	-	-	-	-	-	-	-	-	-	-
Other, net	△ 1,120	△ 393	△ 1,185	△ 1,264	△ 664	-	-	-	-	-	-
Net cash provided (used in) financing activities	△ 110,546	△ 126,190	△ 189,044	△ 170,937	△ 96,617	-	-	-	-	-	-
Effect of exchange rate change on cash and cash equivalents	25,998	△ 14,887	△ 2,991	△ 10,831	17,675	-	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	54,215	217,503	△ 100,845	33,819	△ 63,263	-	-	-	-	-	-
Cash and cash equivalents at beginning of period	557,870	612,085	829,461	728,616	765,591	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	-	-	△ 534	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents resulting from change in fiscal period of consolidated subsidiaries	-	-	-	3,690	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	△ 127	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at end of period	612,085	829,461	728,616	765,591	702,328	-	-	-	-	-	-

(IFRS) [Full Year] Consolidated Statements of Cash Flows

Millions of yen

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Net cash provided by (used in) operating activities											
Profit before tax	-	-	-	-	-	186,026	207,656	113,954	106,972	278,366	532,574
Depreciation and amortization	-	-	-	-	-	187,077	192,742	206,317	224,055	239,806	217,780
Share of loss (profit) of investments accounted for using equity method	-	-	-	-	-	△ 377	223	120	1,310	△ 141	899
Finance income	-	-	-	-	-	△ 13,701	△ 15,844	△ 21,003	△ 19,720	△ 36,796	△ 80,406
Finance costs	-	-	-	-	-	9,399	18,507	9,517	3,200	25,913	16,030
Decrease (increase) in trade and other receivables	-	-	-	-	-	△ 268	△ 23,916	24,459	7,690	△ 14,986	△ 7,320
Decrease (increase) in inventories	-	-	-	-	-	△ 71,373	△ 70,173	39,564	△ 42,349	△ 92,046	51,811
Increase (decrease) in trade and other payables	-	-	-	-	-	△ 11,197	△ 67,939	△ 62,046	△ 4,800	97,791	△ 8,232
Increase (decrease) in provisions and employee benefits	-	-	-	-	-	58,435	△ 23,832	△ 22,404	△ 46,929	3,006	92,533
Others	-	-	-	-	-	△ 4,837	27,900	35,553	△ 12,971	14,999	14,787
Subtotal	-	-	-	-	-	339,184	245,324	324,031	216,458	515,912	830,456
Interest received	-	-	-	-	-	11,987	12,838	4,229	3,866	19,810	45,171
Dividends received	-	-	-	-	-	1,730	1,258	896	3,196	4,418	5,162
Interest paid	-	-	-	-	-	△ 1,874	△ 1,800	△ 2,013	△ 1,962	△ 2,341	△ 2,654
Income taxes paid	-	-	-	-	-	△ 100,295	△ 47,486	△ 37,767	△ 25,907	△ 34,040	△ 110,470
Net cash provided by (used in) operating activities	-	-	-	-	-	250,732	210,134	289,376	195,651	503,759	767,665
Net cash provided by (used in) investing activities											
Net decrease (increase) in time deposits	-	-	-	-	-	14,028	127,404	3,039	△ 5,435	△ 110,329	△ 366,096
Purchase of property, plant and equipment	-	-	-	-	-	△ 130,621	△ 131,690	△ 124,725	△ 101,251	△ 134,997	△ 188,147
Proceeds from sale of property, plant and equipment	-	-	-	-	-	4,261	5,387	568	1,855	5,975	2,845
Purchase of intangible assets and expenditure on internally generated intangible assets	-	-	-	-	-	△ 45,331	△ 82,379	△ 67,798	△ 84,991	△ 59,869	△ 111,731
Purchase of other financial assets	-	-	-	-	-	△ 314,836	△ 259,956	△ 328,675	△ 217,967	△ 320,687	△ 339,655
Proceeds from sale and collection of other financial assets	-	-	-	-	-	284,241	319,652	247,496	229,609	284,227	301,676
Others	-	-	-	-	-	△ 1,861	△ 4,262	△ 2,079	△ 1,543	△ 1,133	△ 2,591
Net cash provided by (used in) investing activities	-	-	-	-	-	△ 190,119	△ 25,844	△ 272,174	△ 179,723	△ 336,813	△ 703,699
Net cash provided by (used in) financing activities											
Net increase (decrease) in short-term borrowings	-	-	-	-	-	△ 17,482	△ 2,400	△ 540	△ 900	△ 300	△ 201
Repayments of long-term borrowings	-	-	-	-	-	△ 43,382	△ 7,592	△ 7,421	△ 24,991	△ 51,152	△ 45,402
Proceeds from long-term borrowings	-	-	-	-	-	75,300	106,000	65,500	16,000	30,000	119,500
Redemption of bonds	-	-	-	-	-	-	-	-	-	-	△ 10,000
Proceeds from issuance of bonds	-	-	-	-	-	-	40,000	40,000	10,000	-	23,000
Repayments of lease liabilities	-	-	-	-	-	△ 45,741	△ 41,230	△ 40,425	△ 55,625	△ 50,253	△ 42,719
Payments for acquisition of interests in subsidiaries from non-controlling interests	-	-	-	-	-	-	-	-	-	-	△ 5,327
Purchase of treasury stock	-	-	-	-	-	-	-	-	-	△ 4	△ 40,006
Dividends paid to owners of parent	-	-	-	-	-	△ 110,384	△ 110,375	△ 42,947	△ 42,933	△ 50,597	△ 65,203
Others	-	-	-	-	-	138	△ 221	△ 201	△ 53	△ 1	△ 111
Net cash provided by (used in) financing activities	-	-	-	-	-	△ 141,551	△ 15,818	13,966	△ 98,502	△ 122,307	△ 66,469
Effect of exchange rate changes on cash and cash equivalents	-	-	-	-	-	17,675	△ 11,834	17,192	58,322	51,816	70,974
Net increase (decrease) in cash and cash equivalents	-	-	-	-	-	△ 63,263	156,638	48,360	△ 24,252	96,455	68,471
Cash and cash equivalents at beginning of period	-	-	-	-	-	765,591	702,328	858,966	907,326	883,074	979,529
Cash and cash equivalents at end of period	-	-	-	-	-	702,328	858,966	907,326	883,074	979,529	1,048,000

(J-GAAP)【Full Year】Capital expenditures・Depreciation・Research and development expenses

100 Million of yen

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Capital expenditures ※1	1,107	1,357	1,585	1,414	1,135	-	-	-	-	-	-
Depreciation ※1	648	650	770	898	888	-	-	-	-	-	-
Research and development expenses	835	1,024	1,142	1,211	1,027	-	-	-	-	-	-

(IFRS)【Full Year】Capital expenditures・Depreciation・Research and development expenditures

100 Million of yen

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Capital expenditures ※1	-	-	-	-	-	1,140	1,260	862	861	1,228	1,675
Depreciation ※1	-	-	-	-	-	891	961	950	946	1,030	974
Research and development expenditures ※2	-	-	-	-	-	1,027	1,187	1,016	1,138	1,078	228

※1 Leases, capex & amortization for intangible assets are not included in the results above.

※2 Research and development activity related costs incurred during the reporting period. In accordance with IFRS, as a part of research and development expenditures is recorded as an intangible asset and amortized over its estimated useful life, this amount is different from "Research and development expenses" on Consolidated Statements of Income on IFRS. (It matches with R&D expenses in consolidated statement of income on J-GAAP)

Consolidated Revenue by Business Segment

Millions of yen											
	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Automobile	2,698,974	3,039,424	3,151,961	3,062,340	3,014,476	3,007,637	3,193,949	2,737,503	2,677,465	3,690,551	4,593,639
Aerospace	142,801	152,786	138,759	142,163	131,669	134,144	142,141	87,693	62,291	79,019	104,317
Other	36,138	40,048	35,272	28,192	14,369	14,369	8,019	5,014	4,764	4,898	4,991
Total	2,877,913	583	3,325,992	3,232,695	3,160,514	3,156,150	3,344,109	2,830,210	2,744,520	3,774,468	4,702,947

Consolidated Operating Profit by Business Segment

Millions of yen											
	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Automobile	400,874	543,609	397,657	361,454	184,947	172,083	200,263	109,067	92,541	263,261	461,524
Aerospace	18,912	18,201	9,102	12,259	6,047	6,025	5,065	△ 9,811	△ 7,005	△ 2,082	2,667
Other	2,663	2,976	3,512	5,066	3,846	3,287	3,577	3,070	4,782	6,261	3,633
Elimination and corporate	596	781	539	668	689	329	1,414	142	134	43	374
Total	423,045	565,567	410,810	379,447	195,529	181,724	210,319	102,468	90,452	267,483	468,198

※ Change of accounting policy effective from FYE March 2019; Retroactively applied to the figures for FYE March 2018

Consolidated Revenue by Geographic Area

	J-GAAP					IFRS						Millions of yen
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3	
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3	
Japan	972,204	962,064	970,509	1,011,031	898,980	896,331	870,695	675,240	666,265	843,672	929,482	
North America	1,625,027	1,987,797	2,094,664	2,027,574	2,103,724	2,102,009	2,311,822	2,030,234	1,968,845	2,801,422	3,631,074	
Other	280,682	282,397	260,819	194,090	157,810	157,810	161,592	124,736	109,410	129,374	142,391	
Total	2,877,913	583	3,325,992	3,232,695	3,160,514	3,156,150	3,344,109	2,830,210	2,744,520	3,774,468	4,702,947	

Consolidated Operating Profit by Geographic Area

	J-GAAP					IFRS						Millions of yen
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3	
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3	
Japan	351,828	445,675	294,535	294,989	114,675	103,613	102,677	△ 35,583	△ 19,526	196,674	261,229	
North America	90,891	115,491	105,889	69,400	66,910	64,636	115,122	102,748	110,920	110,487	218,195	
Other	13,954	2,764	8,737	7,150	3,441	3,004	2,057	3,103	2,936	△ 968	△ 3,384	
Elimination and corporate	△ 33,628	1,659	1,649	7,908	10,503	10,471	△ 9,537	32,200	△ 3,878	△ 38,710	△ 7,842	
Total	423,045	565,589	410,810	379,447	195,529	181,724	210,319	102,468	90,452	267,483	468,198	

※ Change of accounting policy effective from FYE March 2019; Retroactively applied to the figures for FYE March 2018

Consolidated Automobile Unit Sales by Region

(1,000 Cars)

	J-GAAP					IFRS					
	15/3	16/3	17/3	18/3	19/3	19/3	20/3	21/3	22/3	23/3	24/3
	2014.4-2015.3	2015.4-2016.3	2016.4-2017.3	2017.4-2018.3	2018.4-2019.3	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3
Passenger cars	127.9	111.6	126.4	132.6	109.7	110.2	101.9	81.9	72.6	81.1	86.6
Minicars	34.9	33.7	32.5	30.9	25.6	26.0	23.9	19.9	16.8	18.5	12.3
Domestic Total	162.8	145.3	158.9	163.4	135.3	136.2	125.8	101.8	89.4	99.7	98.9
U.S.	527.6	582.7	667.6	670.9	659.7	659.7	701.6	611.6	506.3	591.8	695.3
Canada	42.4	47.6	53.1	56.8	56.8	56.8	60.4	49.7	49.1	43.1	67.8
Europe	35.7	41.8	40.9	40.2	32.1	32.1	37.0	13.7	15.0	23.3	27.3
Australia	38.9	44.6	49.1	55.7	41.7	41.7	43.1	31.4	33.2	43.9	47.3
China	53.8	44.4	44.0	26.9	22.8	22.8	20.6	24.5	13.9	10.1	6.3
Others	49.4	51.5	50.9	53.0	51.4	51.4	45.3	27.5	27.2	40.5	33.5
Overseas Total	747.9	812.6	905.6	903.5	864.6	864.6	908.0	758.4	644.6	752.7	877.5
Total	910.7	957.9	1,064.5	1,066.9	999.9	1,000.8	1,033.9	860.2	734.1	852.4	976.4